

303282

RECORDING REQUESTED BY, AND
WHEN RECORDED, RETURN TO:

City Clerk
City of Beaumont
550 East Sixth Street
Beaumont, California 92223

RECEIVED FOR REC
AT 8:00 O'CLOCK

AUG 4 1993

Recorded in Official Records
of Riverside County, California

W. J. [Signature]
Recorder
Fees \$ [Signature]

NOTICE OF SPECIAL TAX LIEN

Pursuant to the requirements of Section 3114.5 of the Streets and Highways Code of the State of California and Section 53328.3 of the Government Code of the State of California, the undersigned City Clerk of the City of Beaumont, State of California, hereby gives notice that a lien to secure payment of a special tax is hereby imposed by the City Council of the City of Beaumont, State of California acting as the legislative body of Community Facilities District No. 93-1 with respect to Improvement Area No. 2 of said District. The special tax secured by this lien is authorized to be levied for the purpose of paying principal and interest on bonds, the proceeds of which are being used to finance all or a portion of the acquisition and construction of public infrastructure facilities, including sewage facilities, water facilities, school facilities, transportation facilities, flood control and draining facilities, water facilities, school facilities, transportation facilities, other landscaping and erosion control facilities and financing costs and incidentals, together with necessary appurtenances thereto and site and right-of-way acquisition, and all other expenses incidental thereto.

TAXES LEVIED BY THIS DISTRICT MAY BE USED FOR CLEANUP OF HAZARDOUS SUBSTANCES.

The special tax is authorized to be levied on property within Improvement Area No. 2 of City of Beaumont Community Facilities District No. 93-1 (the "District") which has how been officially formed, and the lien of the special tax is a continuing lien which shall secure each annual levy of the special tax and which shall continue in force and effect until the special tax obligation is prepaid, permanently satisfied and canceled in accordance with law or until the special tax ceases to be levied and a notice of cessation of special tax is recorded in accordance with Section 53330.5 of the Government Code.

The rate, method of apportionment and manner of collection of the authorized special tax is attached hereto as Exhibit A.

Conditions, if any, under which the obligation to pay the special tax may be prepaid and permanently satisfied and the lien of the special tax canceled shall be determined in accordance with a prepayment formula determined by the City Council prior to the issuance of bonds but in any event no later than the time of prepayment.

Notice is further given that upon the recording of this notice in the office of the County Recorder for the County of Riverside, the obligation to pay the special tax shall become a lien upon all non-exempt real property within Improvement Area No. 2 of City of Beaumont Community Facilities District No. 93-1 in accordance with Section 3115.5 of the Streets and Highways Code.

The names of the owners of the real property included within the Improvement Area and the assessor's tax parcel numbers of the real property included within the Improvement Area and not exempt from the special tax are as follows as they appear on the latest secured assessment roll as of the date of recording of this notice or as otherwise known to the City Clerk of the City of Beaumont and the assessor's tax parcel numbers or other legal description of all parcels or any portion thereof which are now included within the District are as follows:

ASSESSOR'S
PARCEL NUMBERS
414-090-004

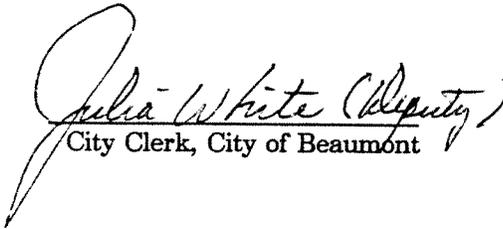
TITLEHOLDER
Leonard B. Olinger

Reference is made to the amended boundary map of City of Beaumont Community Facilities District No. 93-1 recorded on May 6, 1993 at Book 36, page 87 of the Book of Maps of Assessment and Community Facilities Districts, in the office of the County Recorder for the County of Riverside, State of California, which map is now the final boundary map of the District and the Improvement Areas therein.

For further information concerning the current and estimates future tax liability of owners or purchasers of real property subject to the special tax lien, interested persons should contact:

City Clerk
City of Beaumont
550 East Sixth Street
Beaumont, CA 92223
(909) 845-4321

DATED: Aug 4, 1993


City Clerk, City of Beaumont

RATE AND METHOD OF APPORTIONMENT FOR
IMPROVEMENT AREA NO. 2 OF
COMMUNITY FACILITIES DISTRICT NO. 93-1
OF THE CITY OF BEAUMONT
(OLINGER)

A Special Tax (the "Special Tax") shall be levied on and collected in Improvement Area No. 2 of Community Facilities District No. 93-1 of the City of Beaumont ("CFD No. 93-1") each Fiscal Year, in an amount determined by the City Council of the City of Beaumont through the application of the appropriate Special Tax for "Developable Property," "Taxable Property Owner Association Property," "Taxable Religious Property" and "Taxable Public Property" as described below. All of the property in Improvement Area No. 2 of CFD No. 93-1, unless exempted by law or by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended being Chapter 2.5, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" shall mean any ordinary and necessary expenses of the City to carry out the administration of Improvement Area No. 2 of CFD No. 93-1.

"Assessor's Parcel" means a lot or parcel shown in an Assessor's Parcel Map with an assigned Assessor's Parcel number.

"Assessor's Parcel Map" means an official map of the County Assessor of the County of Riverside designating parcels by Assessor's Parcel number.

"City" means the City of Beaumont.

"Council" means the City Council of the City of Beaumont, acting as the legislative body of Improvement Area No. 2 of CFD No. 93-1.

"County" means the County of Riverside.

"Developable Property" means for any Fiscal Year all Taxable Property exclusive of Taxable Public Property, Taxable Religious Property and Taxable Property Owner Association Property.

"Fiscal Year" means the period starting July 1 and ending on the following June 30.

"Improvement Area No. 2" means the area designated as Improvement Area No. 2 on the attached boundary map of CFD No. 93-1.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C, that can be levied by the Council in any Fiscal Year for Developable Property, Undeveloped Property, Taxable Property Owner Association Property, Taxable Religious Property and Taxable Public Property, as applicable.

"Property Owner Association Property" means any property within the boundaries of Improvement Area No. 2 of CFD No. 93-1 owned by or dedicated to a property owner association.

"Public Property" means any property within the boundaries of Improvement Area No. 2 of CFD No. 93-1 owned by or dedicated to the federal government, State of California or other public agency.

"Religious Property" means all property within the boundaries of Improvement Area No. 2 of CFD No. 93-1 which is exempt from ad valorem property taxes because it is owned by a religious organization.

"Special Tax" means the special tax to be levied in each Fiscal Year on each Assessor's Parcel of Developable Property, Undeveloped Property, Taxable Property Owner Association Property, Taxable Religious Property and Taxable Public Property to fund the Special Tax Requirement.

"Special Tax Requirement" means that amount required in any Fiscal Year for Improvement Area No. 2 of CFD No. 93-1 to: (1) pay debt service on all outstanding bonds or other indebtedness of Improvement Area No. 2, or other periodic costs on the bonds or other indebtedness, (2) pay the Administrative Expenses, (3) accumulate funds to pay directly for authorized facilities, (4) pay costs associated with the release of funds from an escrow account if any, (5) pay any amounts required to establish or replenish any reserve funds, and (6) pay for anticipated delinquent special taxes (such delinquent special taxes shall be estimated based on the delinquency rate in the CFD for the previous Fiscal Year.)

"Taxable Property" means all of the Assessor's Parcels within the boundaries of Improvement Area No. 2 of CFD No. 93-1 which are not exempt from the Special Tax pursuant to law or Section E below.

"Taxable Public Property" means all Public Property which was acquired by a public agency through a negotiated transaction, gift or devise, including any dedication

contingent upon approval of development plans which has not been exempted pursuant to Section E.

"Taxable Property Owner Association Property" means all Property Owner Association Property which has not been exempted pursuant to Section E.

"Taxable Religious Property" means all Religious Property which has not been exempted pursuant to Section E.

B. ASSIGNMENT TO LAND USE CATEGORIES

For each Fiscal Year, all Taxable Property within Improvement Area No. 2 of CFD No. 93-1 shall be classified as Developable Property, Taxable Property Owner Association Property, Taxable Religious Property or Taxable Public Property, and shall be subject to tax in accordance with the rate and method of apportionment determined pursuant to Sections C and D below.

C. MAXIMUM SPECIAL TAX RATE

1. Maximum Special Tax

The Maximum Special Tax for each Assessor's Parcel classified as Developable Property, Taxable Property Owner Association Property, Taxable Religious Property and Taxable Public Property is shown below.

The Maximum Special Tax for Developable Property shall be \$2,560 per acre for Fiscal Year 1993-94.

The Maximum Special Tax for Taxable Property Owner Association Property shall be \$2,560 per acre for Fiscal Year 1993-94.

The Maximum Special Tax for Taxable Religious Property shall be \$2,560 per acre for Fiscal Year 1993-94.

The Maximum Special Tax for Taxable Public Property shall be \$2,560 per acre for Fiscal Year 1993-94.

2. Increases in the Maximum Special Tax

On each July 1, commencing July 1, 1994, the Maximum Special Tax for Developable Property, Taxable Property Owner Association Property, Taxable Religious Property and

Taxable Public Property shall be increased by two percent (2.00%) of the amount in effect in the previous Fiscal Year.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 1993-94 and for each following Fiscal Year, the Council shall determine the Special Tax Requirement to be collected from Taxable Property in Improvement Area No. 2 of CFD No. 93-1 in the Fiscal Year. The Council shall levy the Special Tax as follows until the amount of the levy equals the Special Tax Requirement, subject to the limitations specified in Section 53321 of the Act.

First: The Special Tax shall be levied in equal percentages on each Assessor's Parcel of Developable Property up to 100% of the Maximum Special Tax for Developable Property determined by reference to Section C;

Second: If additional monies are needed after the first step has been completed, then the Special Tax shall be levied in equal percentages on each Assessor's Parcel of Taxable Property Owner Association Property up to the Maximum Special Tax for Taxable Property Owner Association Property;

Third: If additional monies are needed after the first two steps have been completed, then the Special Tax shall be levied in equal percentages on each Assessor's Parcel of Taxable Religious Property up to the Maximum Special Tax for Taxable Religious Property; and

Fourth: If additional monies are needed after the first three steps have been completed, then the Special Tax shall be levied in equal percentages on each Assessor's Parcel of Taxable Public Property up to the Maximum Special Tax for Taxable Public Property.

E. EXEMPTIONS

The Council shall not levy a Special Tax on the following:

- 1) Properties owned by entities of the State of California, federal or other public agencies except as otherwise provided in Sections 53317.3 and 53317.5 of the Act; and
- 2) Property designated for the following uses:

Up to a total of 7.0 acres of Public Property, Property Owner Association Property, and Religious Property.

All such property will be allocated on a first in time basis. If the total number of acres of land conveyed or dedicated exceeds the amount stated above, then the acres exceeding such total shall be taxed at the applicable rate set forth in Section C above and to the extent set forth in Section D above.

F. APPEALS

Any landowner or resident who feels that the amount of the Special Tax is in error may file a notice with CFD No. 93-1 appealing the levy of the Special Tax. A representative of CFD No. 93-1 will then review the appeal and, if necessary, meet with the applicant. If the findings of the representative of CFD No. 93-1 verify that the amount of the Special Tax should be modified or changed, then, as appropriate, the Special Tax levy shall be corrected.

G. MANNER OF COLLECTION

The Special Tax will be collected in the same manner and at the same time as ordinary ad valorem property taxes, provided, however, Improvement Area No. 2 of CFD No. 93-1 may collect Special Taxes at a different time or in a different manner if necessary to meet its financial obligations and may covenant to foreclose on delinquent parcels as permitted by the Act.

H. PREPAYMENT OF SPECIAL TAX

The Special Tax applicable to an Assessor's Parcel of Taxable Property may be prepaid in full according to a prepayment formula determined by the Council at the time of prepayment. The prepayment amount shall also include the administrative expenses of Improvement Area No. 2 of CFD No. 93-1, the fiscal agent, and any consultant retained by Improvement Area No. 2 of CFD No. 93-1 in connection with the calculation of the prepayment amount.

I. TERM OF SPECIAL TAX

The Special Tax shall be levied for a term of 50 years, commencing with Fiscal Year 1993-94.