



AGENDA

Financial and Audit Committee

Regular Meeting (6:00 p.m.)

550 E. 6th Street, Beaumont, California
Monday September 19, 2016

“Materials related to an item on this agenda submitted to the Finance and Audit Committee after distribution of the agenda packets are available for public inspection in the City Clerk’s office at 550 E. 6th Street during normal business hours”

Any Person with a disability who requires accommodations in order to participate in this meeting should telephone the City Clerk’s office at 951-769-8520, at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

REGULAR MEETING

Regular Session Call to Order

Place: Beaumont Civic Center
City Hall Bldg Room 2

Roll Call: Mayor Lara ____, Mayor Pro Tem White ____, Treasurer Carroll ____, Chair Diana Harris ____, Vice Chair Elaine Morgan ____, Recording Secretary Jennifer Burnett ____, Member Rey Santos ____, Member John Halliwill ____, Member Sean Balingit ____, Alternate Member Bennecke

Action on any requests for excused absence:

Pledge of Allegiance:

Approval/Adjustments to Agenda:

Conflict of Interests Disclosure:

Announcements/Recognitions/Proclamations/Correspondence:

1. PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a “Public Comment Form” provided at the back table and give it to the Recording Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

2. Adoption of Name Change

- a. Adoption of name change to the Finance and Audit Committee

3. Adoption of Minutes

- a. Minutes of 07/11/2016
- 4. **Recommendations to City Council Regarding Accounting, Financial Management, Investment, Fixed Asset and Capital Improvement Policies**
- 5. **CFD Escalator Process Review and Update**
- 6. **Treasurer Summary Report**
 - a. Audit update
 - b. Trustee progress
 - c. Financial Software
 - d. CFD discussion
 - e. Potrero update
- 7. **Update from City Manager and Staff**
 - a. Report on Oak Tree Alternative Care v. City of Beaumont
 - b. Report on CFD Residual Fund Transfer
- 8. **SCO Checklist Discussion**
 - a. Updated SCO Checklist will be distributed
- 9. **Next meeting date discussion**
 - a. October 3, 2016 or October 7, 2016

Adjournment of the Standing Financial Committee Meeting
September 19th, 2016 Meeting at _____ p.m.

The next regular meeting of the Standing Financial Committee is scheduled for Monday October 3, 2016 at 6:00 p.m. at Beaumont City Hall Room 2.